

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 09, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127955W7	
High Rate ¹	0.085%	
Allotted at High Price	51.12%	
Investment Rate ²	99.978514	
	0.086%	
Median Rate ³	0.075%	
Low Rate ⁴	0.055%	
Issue Date	April 12, 2012	
Maturity Date	July 12, 2012	
	Tendered	Accepted
Competitive	\$129,246,150,000	\$30,184,650,000
Noncompetitive	\$665,480,700	\$665,480,700
FIMA (Noncompetitive)	\$150,000,000	\$150,000,000
Subtotal ⁵	\$130,061,630,700	\$31,000,130,700⁶
SOMA	\$0	\$0
Total	\$130,061,630,700	\$31,000,130,700
	Tendered	Accepted
Primary Dealer ⁷	\$108,400,000,000	\$18,347,360,000
Direct Bidder ⁸	\$11,525,000,000	\$2,516,140,000
Indirect Bidder ⁹	\$9,321,150,000	\$9,321,150,000
Total Competitive	\$129,246,150,000	\$30,184,650,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$130,061,630,700/\$31,000,130,700 = 4.20

⁶Awards to combined Treasury Direct systems = \$511,184,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.